

Harvest Technology p.l.c.



**Interim Consolidated Management Accounts
as at 31st August 2019**

Interim Consolidated Income Statements



	8 months to 31 August 2018	8 months to 31 August 2019
Harvest Technology p.l.c.	Unaudited	Unaudited
Interim consolidated Income Statements	€000s	€000s
Revenue	9,078	10,041
Cost of sales	(5,605)	(5,516)
Gross profit	3,473	4,525
Administrative expenses	(2,898)	(2,150)
Other operating income	12	-
EBITDA	587	2,375
Depreciation and amortisation	(164)	(432)
Investment losses	(41)	(58)
Net finance costs	(26)	(84)
Profit before tax	356	1,801
Tax expense	(153)	(541)
Profit for the year	203	1,260

Interim Consolidated Statements of Financial Position



	31 Dec 2018	31 Aug 2019
Harvest Technology p.l.c.	Audited	Unaudited
Interim consolidated Statements of Financial Position	€000s	€000s
ASSETS		
Non-current		
Goodwill and intangible assets	8,743	8,664
Property, plant and equipment	293	243
Right-of-use asset	-	2,158
Investments and financial assets	50	50
Loans and receivables	1,064	30
Deferred tax assets	324	497
Total non-current assets	10,474	11,642
Current		
Inventories	740	1,111
Loans and receivables	-	64
Trade and other receivables	7,136	4,000
Cash and cash equivalents	990	1,997
Current tax assets	330	194
Total current assets	9,196	7,366
Total assets	19,670	19,008
EQUITY		
Equity and reserves	9,215	10,475
LIABILITIES		
Non-current		
Borrowings	100	100
Other financial liabilities	2,133	1,241
Lease liability	-	1,950
Deferred tax liabilities	273	273
Total non-current liabilities	2,506	3,564
Current		
Borrowings	935	447
Trade and other payables	4,282	3,330
Other financial liabilities	2,372	87
Lease liability	-	253
Current tax liabilities	360	852
Total current liabilities	7,949	4,969
Total liabilities	10,455	8,533
Total equity and liabilities	19,670	19,008

Interim Consolidated Statements of Cash Flows



	8 months to 31 August 2018	8 months to 31 August 2019
Harvest Technology p.l.c.	Unaudited	Unaudited
Interim consolidated Statements of Cash Flows	€000s	€000s
Cash flows from operating activities		
Cash generated from operations before working capital changes	587	2,162
Movements in working capital	1,447	1,755
Net income tax refunded/(paid)	168	(86)
Net cash flows generated from operating activities	2,202	3,831
Cash flows from investing activities		
Acquisition of property, plant and equipment	(33)	(10)
Acquisition of intangible assets	(269)	(103)
Net cash flows used in investing activities	(302)	(113)
Cash flows from financing activities		
Net movement in loans and receivables, and other financial liabilities	(2,211)	(2,207)
Proceeds from/(repayment of) bank loan	300	(50)
Interest paid	(26)	(16)
Net cash flows used in financing activities	(1,937)	(2,273)
Net movement in cash and cash equivalents	(37)	1,445
Cash and cash equivalents at beginning of period	379	255
Cash and cash equivalents at end of period	342	1,700